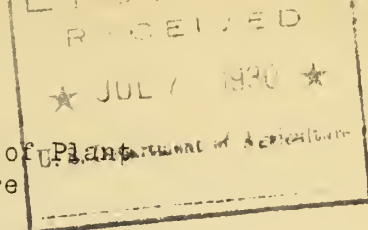


Historic, archived document

Do not assume content reflects current
scientific knowledge, policies, or practices.



By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of June 29 states as follows:

"Slightly more inquiry for cotton was reported during the past week, though prices were very irregular and dealing did not run into large volume. With the narrowing of the spread between July futures and Octobers, mill men have been less fearful of carrying over a little cotton, though none have cared to provide in any substantial way for forward needs.

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"Quotations on medium grade Egyptian uppers have ranged around 22 cents, but occasionally odd bales have been bought under that figure. It is said that attempts have been made to buy spot Sakel of medium grade at the old prices prevailing before the tariff, but to no avail. Quotations for medium grade Sakel have been ranging below 30 cents in the past, but spot holders are now quoting 33-1/2 cents to 34 cents, though occasional small lots can be picked up slightly under 33-1/2 cents. Pima has been sluggish and inactive for several weeks.

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"Current price quotations on middling Peelor cotton classed on government grade and staple standards and based on July futures are:

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Inch and 1/8th, 15-1/2 cents to 16 cents.
Inch and 3/16ths, 17-1/2 cents to 18 cents.
Inch and 1/4th, 25 cents to 26 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations are exclusive of the tariff)

<u>Pima</u>	<u>June 20</u>
No. 2	35 ¢
" 3	34
" 4	33

Sakel

Good	31.06 ¢
Fully Good Fair	28.69
Good Fair	27.00

Uppers

Good	22.31 ¢
Fully Good Fair	21.81
Good Fair	20.31

(The quotations on Pima and Egyptian cottons for
June 27 were unchanged from those reported for June 20)

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the
New Orleans market for June 27, as received by the Bureau
of Agricultural Economics, was 12.85.

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JUNE 27.

(from Commercial and Financial Chronicle of June 28)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	<u>1/</u>		
Good Sakel	13.75	17.30	22.55
Middling Uplands	7.74	10.33	12.49

1/ These prices correspond to prices at Liverpool on June 27 of 27.8 cents for Good Sakel and 15.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.860 on June 27.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of June 28)

The stocks on June 27 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
502,000 bales	285,000 bales	281,000 bales

Washington, D. C.
July 2, 1930

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture

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DELIVERED JUL 11 1920
U. S. DEPARTMENT OF AGRICULTURE

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 6 states as follows:

"With the curtailment movement now in full swing and many of the New England fine goods mills closing down Thursday night, or remaining closed for the entire week, the activity in the extra staple cotton market this week was less than usual, but the markets were not so entirely devoid of buying interest as some cotton merchants predicted. Nominal price quotations changed but little from the previous week, and there was not sufficient dealing anyhow, to fully establish any changes in value.

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"Considerable interest is reported in the question of what the tire trade is likely to do with regard to Egyptian cotton, - whether it will pay the price, including the seven cent tariff, or will turn to native American extra staple varieties to substitute for the Egyptian uppers and the Egyptian Sakellaridis cotton it has been using in some of the larger sizes and the higher price tires. There are many who believe inch and five thirty-seconds or inch and three-sixteenths Peeler cotton will probably be used in place of Egyptian uppers, and for that reason they are expecting some sharp increases in the price of Peelers of medium length staple. It is believed that the supply of them is not sufficiently great to cover any very sharp increase in consumption without very materially strengthening prices.

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"Current price quotations on middling prompt shipment cotton classed on government grade and staple standards and based on October futures are:

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Inch and 1/8th - 15-1/2 cents to 16 cents.
Inch and 3/16ths - 17-1/4 cents to 18 cents.
Inch and 1/4th - 21-1/2 cents to 23 cents."

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for July 3 (July 4 being a holiday), as reported in the Commercial and Financial Chronicle of July 5, was 12.70

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JULY 4.

(from Commercial and Financial Chronicle of July 5)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	<u>1/</u>		
Good Sakel	13.35	17.30	22.30
Middling Uplands	7.63	10.28	12.53

1/

These prices correspond to prices at Liverpool on July 4 of 27.0 cents for Good Sakel and 15.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.864 on July 3 (July 4 being a holiday).

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of July 5)

The stocks on July 4 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

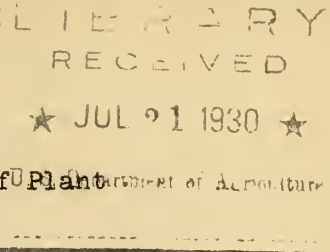
<u>1930</u>	<u>1929</u>	<u>1928</u>
497,000 bales	275,000 bales	266,000 bales

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of June 21, 1930, contains the following dispatch from the Alexandria Commercial Company of Alexandria, dated June 12th:-

"The crop has continued to make good progress. Abnormally high temperatures prevailed during three days, and the remainder of the week was above normal. At this stage of the crop the effect was favourable, the heat destroying the eggs and larvae of the leaf worm. Water is sufficient everywhere except in the North Delta, where it is irregular owing to extensive rice crops, and a further drain on the supply will be caused by the irrigation of maize land in July."

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76962
EGYPTIAN COTTON NEWS LETTER
(Not for publication)



By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 13 states as follows:

"Extra staple cotton markets showed some hardening tendency during the past week though prices continued irregular and trading was very light. Were it not for the fact that mill stocks of cotton are virtually at the exhaustion point it is doubtful if there would be any demand at all, for mills can see no virtue in buying raw material beyond immediate needs. Small lot trading was the only activity and there was precious little of this, but the nibbling of the past few weeks has taken out of the market most of the bargain offerings and mills are now compelled in most cases to go to the stronger shippers for cotton suitable for their needs.

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"Odd lots of Pima cotton described as number twos and threes have been offered in certain quarters around 31 cents to 32 cents, but most quotations for number two Pima are around 34 cents to 35 cents. Not much buying interest can be found, either in old crop or new crop; the latter is said to be available in some quarters on a basis of 35 cents for twos.

"Current quotations for middling old crop cotton classed on government grade and staple standards and based on now December are:

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Inch and 1/8th - 15-3/4 cents to 16-1/4 cents.
Inch and 3/16ths - 17-1/4 cents to 18 cents.
Inch and 1/4th - 21-1/2 cents to 23 cents."

THE HISTORY OF THE
CITY OF BOSTON

FROM THE FIRST SETTLEMENT
TO THE PRESENT TIME
BY
JOSEPH NEALE, ESQ.
OF THE BARR

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations are exclusive of the tariff)

<u>Pima</u>		<u>July 4</u>
No. 2	. . . . .	34 ¢
" 3	. . . . .	33
" 4	. . . . .	32

<u>Sakel</u>		
Good	. . . . .	31.06 ¢
Fully Good Fair	. . . . .	28.69
Good Fair	. . . . .	26.00

<u>Uppers</u>		
Good	. . . . .	23.81 ¢
Fully Good Fair	. . . . .	20.81
Good Fair	. . . . .	19.31

(The quotations on Pima and Egyptian cottons for July 11 were unchanged from those reported for July 4)

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for July 11, as received by the Bureau of Agricultural Economics, was 12.60

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JULY 11.

(from Commercial and Financial Chronicle of July 12)

	<u>1930</u> (pence)	<u>1929</u> (pence)	<u>1928</u> (pence)
	<u>1/</u>		
Good Sakel	13.55	17.30	21.35
Middling Uplands	7.73	10.21	12.14

1/ These prices correspond to prices at Liverpool on July 11 of 27.4 cents for Good Sakel and 15.6 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.864 on July 11.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of July 12)

The stocks on July 11 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
490,000 bales	260,000 bales	245,000 bales

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of July 5, 1930, contains the following dispatch from the Alexandria Commercial Co. of Alexandria, dated June 26:-

"Reports from our branches continue favourable, especially from Upper Egypt. The weather is rather cool, which is a good factor at the present stage, except that it does not discourage leaf worm attacks, the results of which, with the hatching of the larvae, will become more apparent from now on."

By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

RECEIVED
JUL 20 1930
U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 20 states as follows:

"Liquidation of mill owned cotton virtually controlled the spot cotton market here and elsewhere in New England during the past week - at least so far as the medium staple lengths were concerned. It was not that the mill cotton was offered in particularly large quantity, but there was enough of it to fill current demands at the moment, for buying was only in comparatively small quantities. Since it was available at least 25 points under the prompt shipment quotations from the South, most of the dealing centered in spots rather than shipment.

"Little activity in foreign cotton is in evidence, and mill interest in Egyptian was so light this week that few merchants had up to date quotations. Nominally medium grade uppers can be had around 22 cents to 23 cents and medium grade Sakel of good character is quoted on the spot around 30 cents to 31 cents. Offerings have been made of off-charactered Sakel around 28 cents to 29 cents. No trading has been reported, however. Pima also is inactive.

"Current quotations on prompt shipment middling cotton classed on government grade and staple standards and based on new December are:

Inch and 1/8th - 16-1/4 cents to 16-3/4 cents.
Inch and 3/16ths - 17-3/4 cents to 18-1/2 cents.
Inch and 1/4th - 22 cents to 23-1/2 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

(Quotations are exclusive of the tariff)

<u>Pima</u>	<u>July 18</u>
No. 2	34 ¢
" 3	33
" 4	32

<u>Sakel</u>	
Good	31.19 ¢
Fully Good Fair	28.81
Good Fair	26.13

<u>Uppers</u>	
Good	21.44 ¢
Fully Good Fair	20.94
Good Fair	19.44

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for July 18, as received by the Bureau of Agricultural Economics, was 13.09

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JULY 18.

(from Commercial and Financial Chronicle of July 19)

	<u>1930</u> (ponce)	<u>1929</u> (ponce)	<u>1928</u> (ponce)
	<u>1/</u>		
Good Sakel	13.50	13.00	20.55
Middling Uplands	7.68	10.54	11.81

1/

These prices correspond to prices at Liverpool on July 18 of 27.3 cents for Good Sakel and 15.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.864 on July 18.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of July 19)

The stocks on July 18 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
486,000 bales	236,000 bales	231,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR JUNE, 1930.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of June as 761 bales of 500 pounds gross weight, compared with 914 bales in May and 985 bales in April. The mill consumption of imported Egyptian cotton is reported as having been 13,278 bales in June, compared with 15,947 bales in May and 18,087 bales in April.

EGYPTIAN COTTON IMPORTS.

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of June and during the 11 months ending June 30, 1930, as well as the corresponding data for the preceding year:

June		:	11 months ending June 30	
1930	1929	:	1930	1929
968	16,421	:	215,059	282,011

Washington, D. C.
July 23, 1930.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

RECEIVED

★ AUG 4 1930 ★

By Office of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of July 27 states as follows:

"Wider inquiry for cotton and considerably more buying interest featured the past week in extra staple cotton markets here and elsewhere in New England, but trading did not run into very large volume, and individual sales continued small. Prices were firm as to basis, and price cutting was less in evidence. New crop quotations were available in several quarters of the market but were higher than prompt shipment and aroused little or no mill interest.

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"There was little or nothing doing during the week in Egyptians. Medium grade Sakel can still be had around the 30-cent level or even slightly lower than that for cotton several years old that is lacking in character and in staple strength. Normal fully middling Sakellaridis is quoted 31c to 32c, while higher grades can be had around 34c. Medium grade Egyptian uppers have been tentatively priced around 22c to 23c but there has been little or no trading in them recently.

"Pima quotations are also nominal with little or no cotton offering and little or no demand for it. Tentative quotations around 31c to 32c for No. 2's and 33c to 34c for No. 1's. These are new crop quotations, and old crop cotton, somewhat lacking in grade, can be had in odd lots about 2c under these prices.

"Current quotations on new crop cotton, shipment from September through December, or any month within that period range 25 to 50 points above the prevailing old crop prices, and hence have gotten scant attention in the market. Prompt shipment old crop quotations on middling cotton classed on government grade and staple standards and based on new December futures are:

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Inch and 1/8th - 15-3/4c to 16c.
Inch and 3/16ths - 17-1/4c to 18c.
Inch and 1/4th - 21c to 23c."

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for July 25, as reported in the Commercial and Financial Chronicle of July 26, was 12.49

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JULY 25.

(from Commercial and Financial Chronicle of July 26)

	<u>1930</u> (pence) <u>1/</u>	<u>1929</u> (pence)	<u>1928</u> (pence)
Good Sakel	13.50	18.05	20.95
Middling Uplands	7.47	10.58	11.73

1/

These prices correspond to prices at Liverpool on July 25 of 27.3 cents for Good Sakel and 15.1 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.866 on July 25.

STOCKS AT ALEXANDRIA, EGYPT.

(from Commercial and Financial Chronicle of July 26)

The stocks on July 25 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1930</u>	<u>1929</u>	<u>1928</u>
482,000 bales	223,000 bales	220,000 bales

THE CROP IN EGYPT.

"Cotton" of Manchester, issue of July 12, 1930, contains the following dispatch from the Alexandria Commercial Co. of Alexandria, dated July 3:

"The crop is progressing normally everywhere although the temperature has been below normal. The northern Delta has suffered some damage from leaf worm owing to negligence in removing attacked leaves. On the whole, however, the damage is about normal.

"Water is sufficient except at the tail ends of canals and in the rice districts of the northern Delta."

